On November 2, 2026, the Board of Directors of PDF Solutions, Inc. ("PDF Solutions" and, together with its subsidiaries, the "Company") approved an amended Code of Ethics (the "Code"), dated November 2, 2026, applicable to the Company's directors, officers and employees, including the Company's principal executive officer, principal financial officer and principal accounting officer.

Among other things, the updates included:

- Adding sections on "Artificial Intelligence and Emerging Technologies," "Cybersecurity and Data Protection," "Third-Party Compliance," and "Training and Certification."

- Condensing content and replacing detailed provisions with references to other Company policies and agreements, including in the following sections: "Insider Trading," "Conflicts of Interest," "Corporate Opportunity," "Protection and Proper Use of Company Assets," "Confidentiality," and "Media / Public Disclosures."

- Updating content for changes in laws or compliance and monitoring requirements or procedures, including in the following sections: "Fair Dealing," "Foreign Corrupt Practices Act (FCPA) / Government Bribery," "Embargoes / Export Control," "Health, Safety, and Environment," "Reporting Concerns / 'Whistleblower' Hotline," and "No Retaliation."

- Relocating the provisions on amendments and waivers to the introductory section of the Code and updating them to reflect applicable securities law and Nasdaq requirements.

- Making certain other technical and administrative revisions and clarifications, including to reflect non-U.S. operations.

The above summary is qualified in its entirety by reference to the full text of the Code.